

# IATA Airline Financials 2010

Financial results for over 100 airlines were compiled from WATS data collection Form 5. These results relate to the total airlines' systemwide operations – international, domestic, scheduled, charter and some non-air transport activities. Where airlines reported in their local currency, IATA calculated results in US dollars using exchange rates

as provided by the carriers. Net result is the profit or loss on all activities after charging interest, income taxes and other non-operating items such as retirement of property and equipment, affiliated companies and subsidiaries. In some cases non-air transport activities have a significant influence on the net results.

2010 Financial Results – US\$ Thousands									
Airline Name	Operating Revenue		Operating Expenses		Operating Profit		Net Result		Financial Year Ending
	2009	2010	2009	2010	2009	2010	2009	2010	
Aero Republica		259,276		263,421		-4,145		-2,577	31-Dec-2010
Aeroflot Russian Airlines	2,783,687	3,713,780	2,594,806	3,337,833	188,881	375,947	45,138	354,630	31-Dec-2010
Aeromexico	1,156,304	1,575,466	1,252,052	1,440,449	-95,748	135,017	-70,311	118,846	31-Dec-2010
Aerosvit Airlines	280,341	362,474	313,635	422,784	-33,294	-60,310	-59,464	-55,646	31-Dec-2010
Air Astana	554,931	655,797	508,961	567,564	45,970	88,233	47,986	76,278	31-Dec-2010
Air Caledonie International	159,633	159,276	169,828	175,726	-10,195	-16,450	-3,230	-8,654	31-Dec-2010
Air China	6,756,301	9,367,866	6,482,812	8,074,535	273,489	1,293,331	638,208	1,215,546	31-Dec-2010
Air Europa	1,523,069	1,663,207	1,488,438	1,599,544	34,631	63,663	26,681	24,397	31-Oct-2010
Air France <sup>b</sup>	33,884,648	29,629,942	34,067,006	31,443,531	-182,358	-1,813,589	-1,140,798	-2,201,711	31-Mar-2010
Air India	2,663,355	3,000,389	3,797,415	3,782,302	-1,134,060	-781,913	-1,109,773	-1,245,738	31-Mar-2010
Air Malawi <sup>a</sup>	16,585	18,324	26,368	22,045	-9,783	-3,721	-8,322	-6,933	30-Jun-2010
Air Malta		271,946		302,694		-30,748		-26,492	31-Mar-2010
Air Mauritius	636,193	523,166	655,020	490,425	-18,827	32,741	-120,104	-9,778	31-Mar-2010
Air New Zealand	3,518,321	3,111,808	3,458,779	2,576,000	59,542	535,808	23,882	453,552	30-Jun-2010
Air Seychelles	154,709	138,067	162,389	137,244	-7,680	823	-7,728	823	31-Mar-2010
Air Tahiti	144,347	130,763	149,360	130,511	-5,013	252	-3,885	879	31-Dec-2010
Alitalia <sup>b</sup>	3,942,044	4,296,197	4,323,477	4,438,215	-381,433	-142,018	-455,337	-223,338	31-Dec-2010
All Nippon Airways	12,398,445	11,550,950	12,405,523	12,210,126	-7,078	-659,176	-18,200	-208,064	31-Mar-2010
American Airlines Inc.	19,898,241	22,150,940	21,061,093	21,999,685	-1,162,852	151,255	-1,474,136	-469,214	31-Dec-2010
Asiana Airlines	3,329,245	4,453,958	3,531,952	3,916,623	-202,707	537,335	-228,089	192,406	31-Dec-2010
AVIANCA	1,641,922	1,728,371	1,607,585	1,550,087	34,337	178,284	47,966	96,392	31-Dec-2010
Bangkok Airways	294,678	331,274	285,343	288,751	9,335	42,523	-13,332	25,026	31-Dec-2010
Biman Bangladesh Airlines	434,124	430,545	427,613	439,330	6,511	-8,785	2,244	-11,515	30-Jun-2010
Blue Panorama	322,747	357,130	316,247	347,928	6,500	9,202	67	65	31-Oct-2010
Blue1	237,784	250,047	266,089	283,308	-28,305	-33,261	-27,102	-29,878	31-Dec-2010
British Airways <sup>b</sup>	12,595,000	13,229,000	13,210,000	12,923,000	-615,000	306,000	-741,000	-15,000	31-Dec-2010
Brussels Airlines <sup>b</sup>	1,023,230	1,045,349							31-Dec-2010
Bulgaria Air	198,850	198,402	196,957	196,520	1,893	1,882	627	102	31-Dec-2010
C.A.L. Cargo Airlines	96,000	137,710	83,000	112,874	13,000	24,836	-3,000	9,701	31-Dec-2010
Cargojet Airways	144,365	157,053	103,791	121,252	40,574	35,801	4,393	614	31-Dec-2010
Caribbean Airlines	233,105	251,338	237,868		-4,763		-4,763		31-Dec-2010
Cathay Pacific Airways	8,586,923	11,477,436	7,851,923	9,671,539	735,000	1,805,897	601,340	1,801,026	31-Dec-2010
Cebu Pacific <sup>a</sup>	477,784	645,271	414,896	502,189	62,888	143,082	6,167	153,954	31-Dec-2010
China Airlines <sup>b</sup>	3,104,785	4,347,799	3,156,010	3,883,087	-51,225	464,712	-114,940	334,317	31-Dec-2010
China Eastern Airlines	5,830,587	11,335,290	5,991,919	10,599,274	-161,332	736,016	57,472	866,710	31-Dec-2010
COPA Airlines	1,024,471	1,171,034	810,201	906,526	214,270	264,508	239,438	214,676	31-Dec-2010
Croatia Airlines	254,974	251,726	286,246	274,936	-31,272	-23,210	-37,620	-29,010	31-Dec-2010
Cyprus Airways	351,946	315,537	370,863	344,834	-18,917	-29,297	-4,487	499	31-Dec-2010
Czech Airlines	1,080,891	1,000,417	1,415,364	994,213	-334,473	6,204	-302,462	-7,987	31-Dec-2010
Delta Air Lines <sup>b</sup>	18,046,579	31,893,702	18,651,361	29,277,923	-604,782	2,615,779	-998,558	685,990	31-Dec-2010
Donavia	191,152	231,708	185,425	224,097	5,727	7,611	1,701	3,555	31-Dec-2010
Dubrovnik Airlines	35,598	35,330	34,846	35,941	752	-611	-4,380	-3,587	31-Dec-2010
EI AI	1,637,504	1,952,658	1,711,464	1,864,050	-73,960	88,608	-76,300	57,055	31-Dec-2010
Emirates	11,627,883	11,574,114	11,344,665	11,000,545	283,218	573,569	267,486	964,032	31-Mar-2010
Estonian Air	85,990	91,500	80,805	85,727	5,185	5,773	-5,782	-3,573	31-Dec-2010
Ethiopian Airlines	1,140,046	1,391,533	1,013,885	1,323,211	126,161	68,322	200,206	89,290	31-Dec-2010
Finnair	2,636,450	2,313,052	2,841,905	2,310,482	-205,455	2,570	-187,183	-21,715	31-Dec-2010
Globus Airlines <sup>a</sup>	205,035	242,163							31-Dec-2010
Gol Airlines	3,460,477	4,188,841	3,223,117	3,770,047	237,360	418,794	511,620	128,554	31-Dec-2010
Hainan Airlines	2,254,848	3,187,393		2,275,025		912,368		912,368	31-Dec-2010
Hong Kong Airlines	34,298	175,659	45,794	160,717	-11,496	14,942	-11,890	14,302	31-Dec-2010
IBERIA	6,172,340	6,398,410	6,831,577	6,445,865	-659,237	-47,455	-390,988	83,338	31-Dec-2010

2010 Financial Results – US\$ Thousands

Airline Name	Operating Revenue		Operating Expenses		Operating Profit		Net Result		Financial Year Ending
	2009	2010	2009	2010	2009	2010	2009	2010	
Iberworld Airlines <sup>a</sup>	423,384	348,029	408,448	327,241	14,936	20,788	12,05€	16,794	31-Jul-2010
Iran Air	754,027	663,504	825,606	785,203	-71,579	-121,699	-48,352	-95,944	28-Feb-2010
Jet Airways	2,502,256	2,308,966	2,480,653	2,264,287	21,603	44,679	-79,32€	-104,155	31-Mar-2010
Jet Lite (India)	328,384	385,667	427,375	360,990	-98,991	24,677	-124,29€	10,284	31-Mar-2010
JetBlue	3,291,578	3,779,756	3,007,078	3,445,646	284,500	334,110	61,25€	97,923	31-Dec-2010
Kenya Airways <sup>b</sup>		597,200		505,766		91,434		91,434	31-Dec-2010
KLM <sup>b</sup>	8,641,900	9,539,673	9,015,000	9,137,197	-373,100	402,476	-398,400	49,641	31-Dec-2010
Korean Air	8,045,309	9,893,663	7,931,079	8,935,780	114,230	957,883	-84,701	398,579	31-Dec-2010
Kuwait Airways	856,283	770,960	1,017,791	978,100	-161,508	-207,140	-152,258	-586,799	31-Mar-2010
LAN Airlines	3,655,512	4,523,329	3,219,821	3,900,440	435,691	622,889	231,126	419,703	31-Dec-2010
Lao Airlines	38,977	45,697	45,654	47,493	-6,677	-1,796	-3,75€	457	31-Dec-2010
LOT Polish Airlines	887,965	1,039,497	987,630	1,040,043	-99,665	-546	-47,15€	-17,125	31-Dec-2010
Lufthansa <sup>b</sup>	34,970,000	38,400,000	34,592,000	36,820,00€	378,000	1,580,000	-32,00€	1,456,000	31-Dec-2010
Malaysia Airlines	2,959,112	3,792,490	3,094,334	3,797,755	-135,222	-5,265	183,26€	-4,470	31-Dec-2010
MALEV	485,461	436,459	552,842	502,115	-67,381	-65,656	-122,408	-115,297	31-Dec-2010
Malmö Aviation	193,325	207,885	184,755	198,354	8,570	9,531	9,88€	10,676	31-Dec-2010
MIAT	62,778	72,692	55,047	71,342	7,731	1,350	1,10€	-1,408	31-Dec-2010
Middle East Airlines	553,914	603,127	435,660	515,550	118,254	87,577	107,344	80,953	31-Dec-2010
Myanmar Airways <sup>a</sup>	20,559	40,414	21,825	42,38€	-1,266	-1,975	-1,34€	-2,109	31-Dec-2010
Nippon Cargo	595,946	973,835	823,111	901,871	-227,165	71,964	-520,159	93,534	31-Dec-2010
Oman Air	331,038	499,888	495,515	680,488	-164,477	-180,600	-170,423	-203,695	31-Dec-2010
Pegasus Airlines	511,367	735,095	495,859	710,981	15,508	24,114	7,82€	13,488	31-Dec-2010
Philippine Airlines	2,007,772	1,754,877	2,180,573	1,812,501	-172,801	-57,624	-297,821	-14,369	31-Mar-2010
Precision Air		73,320						-70,862	31-Dec-2010
Qantas Airways	10,859,701	12,073,499	10,696,269	11,848,19€	163,432	225,304	91,79€	101,693	30-Jun-2010
Regional Express	156,850	204,524	136,190	179,866	20,660	24,658	15,30€	20,083	30-Jun-2010
Royal Air Maroc	1,411,387	1,501,966	1,418,767	1,587,582	-7,380	-85,616	-102,384	-111,814	31-Oct-2010
Royal Jordanian	842,620	964,186	710,294	849,082	132,326	115,104	40,302	13,594	31-Dec-2010
Ryanair <sup>a</sup>	4,185,585	4,726,672	3,530,130	4,067,374	655,455	659,298	481,778	513,735	31-Dec-2010
SAS Scandinavian Airlines	5,169,410	4,990,202	5,528,981	5,187,379	-359,571	-197,177	-396,742	-302,966	31-Dec-2010
SATA-Air Açores	44,845	51,363	44,245	50,70€	600	658	2,222	763	30-Sep-2010
Shandong Airlines	13,089	17,849							31-Dec-2010
Shenzhen Airlines	1,673,803	2,447,346	1,335,569	2,233,258	338,234	214,088	44,182	110,330	31-Dec-2010
Siberia Airlines	978,749	1,074,648							31-Dec-2010
Sichuan Airlines	149,716	146,142	139,024	131,765	10,693	14,376	84€	4,457	31-Dec-2010
Silkair	382,054	375,353	358,578	341,057	23,476	34,296	21,627	28,849	31-Mar-2010
Singapore Airlines	7,733,898	9,588,008	8,048,674	8,803,561	-314,776	784,447	-4,531	756,512	31-Dec-2010
South African Airways	2,700,076	2,803,370	2,361,767	2,758,992	338,309	44,378	-25,90€	96,877	31-Dec-2010
SriLankan Airlines	454,371	584,587	559,330	651,155	-104,959	-66,568	-47,20€	-1,373	31-Dec-2010
Surinam Airways	97,397	95,636	100,771	96,99€	-3,374	-1,362	-5,36€	-519	31-Mar-2010
SWISS	3,956,023	4,512,799	3,841,104	4,192,010	114,919	320,789	107,713	311,596	31-Dec-2010
TAM Linhas Aéreas	4,852,162	6,367,655	4,692,433	5,932,767	159,729	434,888	668,418	335,199	31-Dec-2010
TAP-Air Portugal	2,477,634	2,648,861							31-Dec-2010
Thai Airways <sup>b</sup>	4,686,103	5,647,293	4,420,335	5,322,049	265,768	325,244	215,595	482,295	31-Dec-2010
Transaero Airlines	1,176,857	1,673,248	1,050,908	1,524,978	125,949	148,270	101,258	117,090	31-Dec-2010
Tunis Air	680,197	646,676	653,419	647,986	26,778	-1,310	40,19€	4,846	31-Dec-2010
Ukraine International Airlines <sup>b</sup>	283,168	304,491	276,418	326,697	6,750	-22,206	1,324	-26,514	31-Dec-2010
US Airways	10,608,695	12,054,663	10,487,069	11,273,95€	121,626	780,708	-139,825	598,640	31-Dec-2010
UT Air	1,036,358	1,529,914	995,576	1,257,098	40,782	272,816	-45,90€	7,168	31-Dec-2010
Virgin Atlantic Airways	3,118,136	3,497,419							31-Dec-2010
Vladivostok Air	320,296	351,963	337,961	407,858	-17,665	-55,895	-33,99€	-34,034	31-Dec-2010
Volaris	386,797	548,537	361,131	496,096	25,666	52,441	8,02€	56,674	31-Dec-2010
Volga-Dnepr Airlines <sup>b</sup>	1,252,967	1,640,139	964,715	1,336,032	288,252	304,107	151,322	250,008	31-Dec-2010
White Airways	41,041	45,666	39,543	41,441	1,498	4,225	2,951	-4,767	31-Dec-2010
Wideroe	508,742	480,426	413,555	362,757	95,187	117,669	5,401	19,280	31-Dec-2010
Xiamen Airlines	1,138,146	1,582,414	1,079,983	1,312,018	58,163	270,396	31,487	180,564	31-Dec-2010
YEMENIA	186,350	208,618	248,758	270,027	-62,408	-61,409	-41,651	-39,480	31-Dec-2010

<sup>a</sup> Carrier is not an IATA member.

<sup>b</sup> Consolidated figures.